

INTEGRATED FILING — Other than Banks

General information about company

Scrip code	000000
NSE Symbol	IDENTICAL
MSEI Symbol	NOTLISTED
ISIN	INE0TD101011
Name of Company	Identical Brains Studios Limited
Type of company	SME
Class of security	Equity
Date of start of financial year	01-Apr-2024
Date of end of financial year	31-Mar-2025
Date of board meeting when results were approved	30-May-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	26-May-2025
Description of presentation currency	INR (in Actuals)
Reporting Type	Half Yearly
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	VFX
Start date and time of board meeting	30-May-2025 19:00:00
End date and time of board meeting	30-May-2025 21:00:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	No
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	No

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of banks staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a high value debt listed entity according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	No
Latest Date on which RPT policy is updated	
Indicate Company website link for updated RPT policy of the Company	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	Yes
No. of times funds raised during the quarter	1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No

Not Applicable

Financial Results — Other than Bank

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-Oct-2024	01-Apr-2024
B	Date of end of reporting period	31-Mar-2025	31-Mar-2025
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1		Revenue From Operations	
	Revenue from operations	140833000	254782000
	Other income	515000	1528000
	Total Income	141348000	256310000
2		Expenses	
(a)	Cost of materials consumed	99567000	157757000
(b)	Purchases of stock-in-trade	0	0

(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	5043000	11249000
(e)	Finance costs	101000	188000
(f)	Depreciation and amortisation expense	900000	11717000
(g)	Other Expenses		
1	Other Expenses	13959000	21212000
	Total other expenses	13959000	21212000
	Total expenses	119570000	202123000
3	Profit before exceptional and extraordinary items and tax	21778000	54187000
4	Exceptional items	0	0
5	Profit before extraordinary items and tax	21778000	54187000
6	Extraordinary items	0	0
7	Profit before tax	21778000	54187000
8	Tax Expense		
	Current tax	5832000	15314000
	Deferred tax	493000	-653000
	Total tax expenses	6325000	14661000
9	Net Profit Loss for the period from continuing operations	15453000	39526000
10	Profit (loss) from discontinuing operations before tax	0	0
11	Tax expense of discontinuing operations	0	0
12	Net profit (loss) from discontinuing operation after tax	0	0
13	Profit (loss) for period before minority interest	15453000	39526000
14	Share of profit (loss) of associates		
15	Profit (loss) of minority interest		
16	Net profit (Loss) for the period	15453000	39526000
17	Details of equity share capital		
	Paid-up equity share capital	140260000	140260000
	Face value of equity share capital	10	10
18	Reserves excluding revaluation reserve		0
19	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.98	2.82
	Diluted earnings (loss) per share from continuing and discontinued operations	0.98	2.82

20	Debt equity ratio	0.0	0.0
21	Debt service coverage ratio	0.0	0.0
22	Interest service coverage ratio	0.0	0.0
23	Disclosure of notes on financial results		

Remarks

20	Debt equity ratio
21	Debt service coverage ratio
22	Interest service coverage ratio

Cash flow statement — indirect

A	Date of start of reporting period	01-Apr-2024
B	Date of end of reporting period	31-Mar-2025
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before extraordinary items and tax	54187000
2	Adjustments for reconcile profit (loss)	
	Adjustments to profit (loss)	
	Adjustments for finance costs	0
	Adjustments for depreciation and amortisation expense	11717000
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for share-based payments	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	211000
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0

	Total adjustments to profit (loss)	11928000
3	Adjustments for working capital	
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables	-106088000
	Adjustments for decrease (increase) in other current assets	-20723000
	Adjustments for increase (decrease) in trade payables	8448000
	Adjustments for increase (decrease) in other current liabilities	-3634000
	Adjustments for provisions	-5045000
	Total adjustments for working capital	-127042000
	Total adjustments for reconcile profit (loss)	-115114000
	Net cash flows from (used in) operations	-60927000
	Dividends received	0
	Interest paid	148000
	Interest received	-1528000
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities before extraordinary items	-62603000
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) operating activities	-62603000
4	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property plant and equipment	41906000
	Purchase of property plant and equipment	-42837000
	Proceeds from sales of intangible assets	0

	Purchase of intangible assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	1528000
	Income taxes paid (refund)	-15314000
	Other inflows (outflows) of cash	0
	Proceeds from government grants	0
	Net cash flows from (used in) investing activities before extraordinary items	101585000
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) investing activities	101585000
	Cash flows from used in financing activities	
	Proceeds from issuing shares	180662000
	Proceeds from issuing other equity instruments	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	-396000
	Repayments of borrowings	0
	Dividends paid	0
	Interest paid	-148000
	Income taxes paid (refund)	-15314000
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities before extraordinary items	195728000
	Proceeds from extraordinary items	0
	Payment for extraordinary items	0
	Net cash flows from (used in) financing activities	195728000
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	234710000
6	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	234710000

Cash and cash equivalents cash flow statement at beginning of period	18003000
Cash and cash equivalents cash flow statement at end of period	252713000

Statement of Asset and Liabilities

	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-Apr-2024
	Date of end of reporting period	31-Mar-2025
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Equity and liabilities	
1	Shareholders' funds	
	Share capital	140260000
	Reserves and surplus	200332000
	Money received against share warrants	0
	Total shareholders' funds	340592000
2	Share application money pending allotment	0
3	Deferred government grants	0
4	Minority interest	
5	Non-current liabilities	
	Long-term borrowings	1074000
	Deferred tax liabilities (net)	0
	Foreign currency monetary item translation difference liability account	0
	Other long-term liabilities	0
	Long-term provisions	440000
	Total non-current liabilities	1514000
6	Current liabilities	
	Short-term borrowings	432000
	Trade Payables	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	26088000
	Total Trade payable	26088000

	Other current liabilities	6070000
	Short-term provisions	15336000
	Total current liabilities	47926000
	Total equity and liabilities	390032000
	Assets	
1	Non-current assets	
i	Property, Plant and Equipment and Intangible assets	
	Property, Plant and Equipment	14080000
	Producing properties	0
	Intangible assets	9299000
	Preproducing properties	0
	Property, Plant and Equipment capital work-in-progress	38741000
	Intangible assets under development or work-in-progress	0
	Total Property, Plant and Equipment and Intangible assets	62120000
ii	Non-current investments	0
v	Deferred tax assets (net)	781000
vi	Foreign currency monetary item translation difference asset account	0
vii	Long-term loans and advances	0
viii	Other non-current assets	0
	Total non-current assets	62901000
	Current assets	
	Current investments	0
	Inventories	0
	Trade receivables	167379000
	Cash and cash equivalents	121097000
	Bank balance other than cash and cash equivalents	0
	Short-term loans and advances	969000
	Other current assets	37686000
	Total current assets	327131000
	Total assets	390032000
	Disclosure of notes on assets and liabilities	

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-Oct-2024	01-Apr-2024
	Date of end of reporting period	31-Mar-2025	31-Mar-2025
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
	Total Segment Asset		
	Un-allocable Assets		
	Net Segment Asset		
4	Segment Liabilities		
	Segment Liabilities		
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
	Disclosure of notes on segments		

Details of Impact of Audit Qualification**Whether results are audited or unaudited**

Audited

Declaration of unmodified opinion or statement on impact of audit qualification

Declaration of unmodified opinion

Auditor's opinion**Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results**

Yes

Sr No.	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	S C Mehra and Associates LLP	Yes	31-May-2026

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)**Mode of Fund Raising**

Public Issues

Description of mode of fund raising (Applicable in case of others is selected)**Date of Raising Funds**

24-Dec-2024

Amount Raised

199476000

Report filed for Quarter ended

31-Mar-2025

Monitoring Agency

Not Applicable

Monitoring Agency Name, if applicable**Is there a Deviation / Variation in use of funds raised**

No

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders**If Yes, Date of shareholder Approval****Explanation for the Deviation / Variation**

NIL

Comments of the Audit Committee after review

NIL

Comments of the auditors, if any

NIL

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Funding capital expenditure towards renovation of existing Andheri office and studio	NIL	5178000	0	0	0	
2	Funding capital expenditure towards establishment of Colour Grading Digital Intermediatenand Sound Studio Set up at new branch office in Andheri	NIL	28649000	0	28190000	0	
3	Funding capital expenditure towards establishment of new branch office in Lucknow	NIL	7556000	0	3500000	0	
4	Funding capital expenditure for purchase of computers storage systems and software tonfurther strengthen the existing facilities/offices of the company	NIL	34303000	0	9904000	0	

5	Funding our incremental working capital requirements	NIL	70400000	0	2054000	0
6	General corporate purposes	NIL	35597000	0	11917000	0
7	Issue related Expenses	NIL	17793000	0	17793000	0

Signatory Details

Name of signatory RAGHVENDRA RAI
Designation of person Managing Director
Place Mumbai
Date 30-May-2025

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Additional disclosure of related party transactions relates to loans, inter-corporate deposits, advances entity/subsidiary. These details need to be disclose transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans investments
	Name	PAN	Name	PAN							Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	

Total value of transaction during the reporting period